

Annual report 2025

GREEN DREAM
FOUNDATION

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1. Board report

The Green Dream Foundation (GDF) was initiated by the architecture office and urban designer MVRDV and founded on 21 December 2021. The foundation has been granted ANBI status on 20 June 2022.

The Green Dream Foundation was created to contribute to a sustainable, social, and exciting future. The Green Dream Foundation is an independent charity, open to all Dutch architecture firms that share the same ambition to contribute to a better world. The foundation focuses on two types of objectives and projects :

- 1. Reducing and offsetting organisational CO2 emissions.**
- 2. Stimulating, promoting biodiversity and general awareness for sustainability in architecture practices in Europe.**

The Green Dream Foundation donates funds to selected projects that meet one of its two green objectives. The Foundation will be financed by, among others, an annual financial contribution made by architectural offices and urban designers. MVRDV was the first major Dutch architecture firm to commit to providing a financial contribution to the foundation. With this initiative by MVRDV as an example, the hope is that other architecture firms will be inspired to contribute as well.

In 2024, the Foundation

- Contributed €25.000 to “Trees for All” for the “Trees for Schools” project.
- Did not receive any contributions or commitment for contributions.

In 2025, the Foundation

- Contributed €9.800 to the Puro.Earth Biochar Germany via Anthesis. *This European project turns waste wood into a stable form of charcoal that safely stores carbon in the ground for hundreds of years. By supporting it via Anthesis, the Green Dream Foundation helped prevent 40 tonnes of CO₂eq from re-entering the atmosphere, contributing to the 1,518 tonnes the project removed this year.*
- Contributed €26.645 to the VCS Dutch Biogas via Anthesis. *This Dutch project captures methane from organic waste and turns it into clean biogas, preventing this powerful greenhouse gas from escaping into the atmosphere. Through its support, the Green Dream Foundation contributed 1,460 tonnes of CO₂eq reductions out of the project's 43,457 tonnes achieved last year.*
- Provided, through these two projects, the 1500 Carbon Credits to MVRDV, covering their organisational carbon impact for the years 2023, 2024 and a provision of 2025.
- Did not receive any contributions or commitment for contributions.

In 2025, a new Board member was appointed, Xiaozhou Jammy Zhu (Secretary), in replacement of Rory Stott as per 1 November 2025. The title of Quentin Aubry (ex-External Relations) has been changed to Chairperson as per 1 December 2025.

Up until 2025, a part of the GDF board was also part of the architecture office and urban designer MVRDV, taking charge of drafting the reports and providing support with the treasury role. From 2026, MVRDV has decided to step back and let the GDF evolve as transparently independently as can be. That will result in a renewed team of advisors, a new address and a more transparent voluntary-based management.

2. Annual accounts

2.1 Balance sheet as of December 31st 2025

(Before appropriation of results)

		31/12/2025		31/12/2024	
		€	€	€	€
<i>Assets</i>					
Receivables					
<i>Other receivables and prepayments and accrued income</i>	1	64		64	
Cash & cash equivalents					
<i>Bank</i>	2	15.332		52.395	
TOTAL ASSETS			15.396		52.459
<i>Liabilities</i>					
Reserve and funds					
<i>Other reserves</i>	3	52.356		77.952	
<i>Result of the current year</i>		(37.087)		(25.596)	
			15.269		52.356
Liabilities					
<i>Accounts payables</i>		80		65	
<i>Other liabilities, accruals and deferred income</i>	4	47		38	
			127		103
TOTAL LIABILITIES			15.396		52.459

2.2 Statement of income and expenditure for 2025

		2025		2024	
		€	€	€	€
<i>Income</i>					
<i>Income from other non-profit organizations</i>	5	-	-	-	-
TOTAL INCOME			-		-
<i>Expenditure</i>					
<i>Spent on objectives</i>	6	36.445		25.000	
<i>General expenses</i>	7	462		446	
TOTAL COSTS			36.907		25.446
Operating result			(36.907)		(25.446)
<i>Financial income and expenses</i>	8	180		150	
Net result			(37.087)		(25.956)
Appropriation of net result					
<i>Other reserves</i>		(37.087)		(25.596)	

3. Notes to the financial statements

General information

Company information

According to the deed dated 20 December 2021, the foundation Stichting The Green Dream Foundation was founded on that date. The foundation has been granted ANBI status on 20 June 2022.

Activities

The Foundation aims to reduce and repair the environmental damage that architecture and urban planning offices inflict on the planet and everything that, in the broadest sense, is related to, belongs to, and can be conducive to it.

Business address and registration trade register

Stichting The Green Dream Foundation has its actual and statutory seat at Achterklooster 7, 3002 JC in Rotterdam and is registered with the trade register under number 84833467.

Accounting policy

Basis of preparation

General

The annual accounts have been prepared in accordance with the Guidelines for Annual Reporting for Small Fundraising Organizations (RJK C1). The Guidelines for annual reporting have been applied in full.

Unless otherwise specified, the principles adopted for measuring assets and liabilities and determining the results are based on historical costs.

References are included in the balance sheet and profit and loss account. These references refer to the notes.

Accounting policies for the measurement of assets and liabilities

Receivables

At initial recognition, receivables are stated at fair value. After initial recognition, receivables are stated at amortized cost based on the effective interest method less a provision for bad debts. A provision for bad debts is recognized if there is an objective reason to do so.

Current liabilities

After initial recognition, current liabilities and other financial obligations are measured at amortized cost based on the effective interest method. The practical interest is recognized directly in profit and loss.

Principles for determining the balance of income and expenditure

General

Income and expenses are allocated to the period they relate at nominal value. Income from donors, gifts, and donations are recognized in the financial year they are received (committed).

3.1 Notes to the balance sheet

Assets

1. Other receivables and prepayments and accrued income

	31/12/2025	31/12/2024
	€	€
<i>Prepaid costs</i>	64	64
	64	64

2. Cash & cash equivalents

	31/12/2025	31/12/2024
	€	€
<i>Triodos bank</i>	15.332	52.395
	15.332	52.395

Cash and cash equivalents are at the free disposal of the Foundation.

Reserve and funds

3. Other reserves

	31/12/2025	31/12/2024
	€	€
<i>Balance as at 31 December</i>	52.356	77.952
<i>Appropriation of the results</i>	(37.087)	(25.596)
<i>New balance as at 31 December</i>	15.269	52.356

The proposal is to add the result to the other reserves.

4. Other liabilities & accruals and deferred income

	31/12/2025	31/12/2024
	€	€
<i>Other liabilities</i>	47	38
	47	38

3.2 Notes on statement of income and expenditure

Income

5. Income from other non-profit organizations

	31/12/2025	31/12/2024
	€	€
<i>Undesignated income</i>	-	-
	-	-
	-	-

The Foundation donors can indicate that their donation is for specific projects (designated) or for the organization in general (undesignated). In 2024 the Foundation did not receive any commitment for contributions.

Expenditures

6. Spent on the objectives

	31/12/2025	31/12/2024
	€	€
<i>Anthesis for Puro.Earth Biochar Germany and VCS Dutch Biogas</i>	36.445	25.000
	36.445	25.000

7. General expenses

	31/12/2025	31/12/2024
	€	€
<i>Representation</i>	21	65
<i>Insurances</i>	381	381
<i>Webhosting</i>	60	-
	462	446

8. Financial income and expenses

	31/12/2025	31/12/2024
	€	€
<i>Bank costs</i>	180	150
	180	150

4. Signatures

Adopted and signed by the board of the Green Dream Foundation:

Rotterdam, 02nd March 2026



Q.P.H. Aubry
Chairperson



S.H. Finn
Treasurer



X.J. Zhu
Secretary