

Annual report 2022

**The Green Dream Foundation
Rotterdam**

Table of contents

- 1. Board report..... 3**
- 2. Annual accounts 4**
 - 2.1 Balance sheet at 31 December 2022..... 4
 - 2.2 Statement of income and expenses for the year 2022 5
- 3. Notes6**
 - 3.1 Notes on balance sheet and income and expense 6
 - 3.2 Notes on balance sheet 7
 - 3.3 Notes on statement of income and expenses..... 7

1. Board report

The Green Dream Foundation (GDF), initiated by architecture office and urban designer MVRDV and founded on 21 December 2021. The foundation has been granted ANBI status on 20 June 2022.

The Green Dream Foundation contributes to a future that is social, green and exciting. The dream is to contribute to a better world, by participating in, initiating and supporting meaningful projects that improve and not damage the globe. Projects that inspire others (such as clients, collaborators and other companies) in the field of architecture to contribute to a better world. The Foundation focuses on reducing and compensating CO2 emissions, and to stimulate and promote biodiversity in architectural practices in general, at first in the Netherlands and later in the international realm.

The Foundation will be the vehicle through which funding will be generated and through which projects will be selected and donations made.

The Foundation will be financed by, among others, an annual financial contribution made by architectural offices and urban designers.

In 2022 the Foundation has made two contributions totaling €70 020 from the donation received by MVRDV BV in 2021.

- A contribution of €50 000 to Trees for All for the planting of 10 000 trees and hedgerows as part of its “Landschapselementen Project” in Friesland. A project which will transform a depleted agricultural area with the purpose of, amongst others, absorbing CO2, increasing biodiversity, improving water management, providing shade in increasing summer temperatures and creating a more social recreational area.
- A contribution of €20 020 to The Green Branch with the purchase of 770 Carbon Credits (Verified Carbon Standard of VERRA) for the Qianbei Afforestation Project. The project uses afforestation methods on barren lands to create a carbon sequestering forest in the Guizhou province of China with the purpose of enhancing biodiversity, supporting gender equality and bolstering the economy.

MVRDV is committing a contribution in 2022 of €75,000. The 2022 donations will be made in the second half of 2023.

2. Annual accounts

2.1 Balance sheet at 31 December 2022

		<u>31-12 2022</u>		<u>31-12 2021</u>	
<i>Assets</i>		€	€	€	€
Receivables					
Other receivables	1	75.000		74.173	
Cash And Cash Equivalents					
Bank	2		<u>3.458</u>		<u>-</u>
TOTAL ASSETS			<u>78.458</u>		<u>74.173</u>
<i>Equity and liabilities</i>					
Shareholders' equity					
Other reserves	3	74.173		-	
Result of the current year			<u>4.247</u>		<u>74.173</u>
			78.420		74.173
liabilities					
Other payable	4	38		-	
			<u>38</u>		<u>-</u>
TOTAL Equity and liabilities			<u>78.458</u>		<u>74.173</u>

2.2 Statement of income and expenses for the year 2022

		<u>2022</u>		<u>2021</u>	
		€	€	€	€
Other income	5	<u>75.000</u>		<u>75.000</u>	
Total income			75.000		75.000
Expense	6				
Sales Expenses		70.020			
General expenses		658		827	
Interest expenses		76			
Total expenses			<u>70.754</u>		<u>827</u>
Net Result			<u>4.246</u>		<u>74.173</u>
Net Result					
Result appropriation:					
Other reserves		<u>4.246,00</u>		<u>74.173,00</u>	

3.1 Notes on balance sheet and income and expense

General information

Company information

According to the deed dated 20 December 2021, the foundation Stichting The Green Dream Foundation was founded on that date. The foundation has been granted ANBI status on 20 June 2022.

Activities

The aim of the Foundation is principally to reduce and repair the environmental damage that architecture and urban planning inflict on the planet and, furthermore, everything that in the broadest sense is related to, belongs to and/or can be conducive thereto.

Business address and registration trade register

Stichting The Green Dream Foundation has its actual and statutory seat at Achterklooster 7, 3002 JC in Rotterdam and is registered with the trade register under number 84833467.

Accounting policy

Basis of preparation

General

The annual accounts have been prepared in accordance with the Guidelines for Annual Reporting for Small Fundraising Organizations (RJK C1). The Guidelines for annual reporting have been applied in full.

The principles adopted for measuring assets and liabilities and determining the results are based on historical costs, unless otherwise specified.

References are included in the balance sheet and profit and loss account. These references refer to the notes.

Accounting policies for the measurement of assets and liabilities

Receivables

At initial recognition, receivables are stated at fair value. After initial recognition, receivables are stated at amortized cost based on the effective interest method less a provision for bad debts. A provision for bad debts is recognized if there is an objective reason to do so.

Current liabilities

After initial recognition, current liabilities and other financial obligations are measured at amortized cost based on the effective interest method. The effective interest is recognized directly in profit and loss.

Principles for determining the balance of income and expenditure

General

Income and expenses are in principle allocated to the period to which they relate at nominal value. Income from donors, gifts and donations are recognized in the financial year in which they are received (committed).

3.2 Notes on balance sheet

1. Other receivables

	31-12-2022	31-12-2021
	€	€
Other receivables	75.173	75.173
	<u>74.173</u>	<u>74.173</u>

2. Cash and cash equivalents

	31-12-2022	31-12-2021
	€	€
Triodos Bank, current account	3.457	0
	<u>3.457</u>	<u>0</u>

3. Shareholders' equity

	31-12-2022	31-12-2022
	€	€
Balance as at 31 December	74.173	0
Appropriation of the result	4.247	74.173
Balance as at 31 December	<u>78.420</u>	<u>74.173</u>

The proposal is to add the result to the other reserves

4. Other payable

	31-12-2022	31-12-2021
	€	€
2022 Q4 bank interest	38	0
	<u>38</u>	<u>0</u>

3.3 Notes on statement of income and expenses

5. Income

	31-12-2022	31-12-2021
	€	€
Donation income	75.000	75.000
	<u>75.000</u>	<u>75.000</u>

A donation of €75 000 has been committed by MVRDV BV for the year 2022.

6. Expenses

	31-12-2022	31-12-2021
	€	€
Donations paid	70.020	0
General expenses	658	827
Interest expenses and similar expenses	76	0
	<u>70.754</u>	<u>827</u>

The two donations that have been made by the Foundation in 2022 are as follows:

- A donation of €50 000 to Trees for All
- A donation of €20 020 to the Green Branch

Rotterdam, 3rd. March 2023

Ms. M. Rietbergen
Chairman

Ms. S.H. Finn
Treasurer

Ms. T. Alrufaie-Vogel
Secretary